



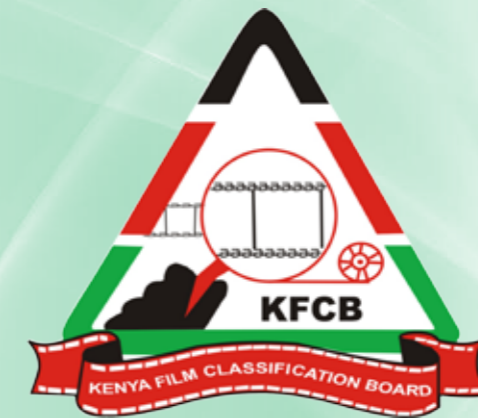
KENYA FILM CLASSIFICATION BOARD

Safeguarding Moral Values for Prosperity



Financial Statements
For The Period Ended 30th June 2012





Kenya Film Classification Board

Financial Statements
For The Period Ended 30th June 2012



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INSTITUTION INFORMATION

REGISTERED OFFICE

UCHUMI HOUSE, 15TH FLOOR

AGA KHAN WALK

P. O BOX 44226-00100

NAIROBI

AUDITORS

AUDITOR GENERAL

KENYA NATIONAL AUDIT OFFICE

ANNIVERSARY TOWERS, UNIVERSITY WAY

P. O BOX 30084-00100

NAIROBI

BANKERS

CO-OPERATIVE BANK OF KENYA

PARLIAMENT ROAD BRANCH

P. O BOX 5772-00200

NAIROBI

LAWYERS

B. J. SAWE & CO. ADVOCATES

P. O BOX 21712-00100

NAIROBI

**MANAGEMENT TEAM**

1. Ag.Chief Executive Officer
Onesmus Mutua
2. Head of Monitoring and Enforcement
Wilson Koskei
3. Human Resource Manager
John Malombe
4. Head of Procurement
Moses Mahindu
5. Head of Accounting
Patrick Gachuhi
6. Planning Officer
Evelyn Mbuni
7. Head of Broadcasting Unit
Emma Irungu
8. Head of ICT
Anthony Kamar



BOARD MEMBERS

1. Peter Alubale	Chairman
2. Joseph Riechi	Member
3. Fatuma Galogalo	Member
4. Carolyne Anyanje	Member
5. Joseph Lotodo	Member
6. William Matale	Member
7. Dickson Nyandiga	Member (PS Rep. MOIC)
8. Abraham Koech	Member (PS Rep. Treasury)
9. Onesmus Mutua	Member (Secretary, CEO)



Mandate

The Kenya Film Classification Board is a statutory body with a regulatory role under part III of the Films and Stage Plays Act Cap. 222 Laws of Kenya. The Act has empowered the Board to regulate the creation, broadcasting, possession, distribution and exhibition of films. In order to achieve the mandate, the Board performs the following specific activities:

- Ensure that all films and posters in the country are exhibited and classified before being displayed, exhibited, hired, sold or broadcasted to the public by video shows, cinema theatres, video shows or broadcast houses.
- Co-ordinate all issues related to film classification and exhibition in the country.
- Ensure that certificates of approval are issued for films which have been presented to it for classification.
- Formulate necessary policy guidelines for the Government on film exhibition in the country.
- Carry out and encourage research in classification of films, taking interest of all the stakeholders.
- Ensure that periodical classification catalogues are issued to premises dealing in videos.
- Inspect and license cinema shows, video theatres and video libraries in the county.
- Ensure that an infringement of any provision in the Act is prosecuted.

Vision

A world class film regulator.

Mission

To safeguard the national values and norms through efficient, effective and professional film regulatory services.



Core Values

- Professionalism
- Fairness and impartiality
- Quality Services
- Integrity
- Stewardship
- Team work
- Continuous improvement and innovativeness
- Honesty

Core Business

- To ensure that all films and posters in the country are examined and classified before being displayed, exhibited, hired, sold or broadcast to the public by video libraries, video shows, cinema theatres, video vendors or broadcast stations.
- To co-ordinate all issues related to film classification and exhibition in the country.
- To ensure that certificates of approval are issued for films which have been presented for classification
- To formulate necessary policy guidelines for the government on film exhibition in the country.
- To carry out and encourage research in classification catalogues to be issued to premises for the interest of all the stakeholders.
- To ensure that periodical classification catalogues are issued to premises dealing in videos.
- To inspect and license cinema shows, video theaters and video libraries in the country.
- To ensure that an infringement of any provision in the act is prospected.



CHAIRMAN'S STATEMENT



Peter Alubale (chairman)

The Kenya Film Classification Board is celebrating two years since it was established as a state corporation under the Ministry of Information and Communications mandated to regulate the creation, broadcasting possession, distribution and exhibition of films. As a Board we are geared towards ensuring that our moral values as a society are not hampered through what we view in our cinemas, television and even our local video shows. To this extent we focus towards being the centre of high quality film classification as we provide services to our esteemed customers.

This year we successful set up a new broadcasting monitoring system and launched the Broadcast Monitoring Unit (BMU). The unit is principally in charge of monitoring broadcast stations for suspect content or content not suitable for general family viewing between 5am – 10pm, a period also known as watershed period. The unit was also established to support the other functions of the Board which are geared towards upholding morality and social order.

The Board also set up film preview suites in all regional offices in readiness for the examination and classification of films produced at the county level. Earlier, films produced at the local level were distributed and exhibited without the approval of the Board due to lack of equipment and office space for the staff required to carry out this function. The first edition of the Kenya National Classified Films Catalogue was also produced and printed for use by stakeholders in the industry. It is now possible to access reference on the films consumed and this allows the public to make informed decisions on the films they access.

The Constitution is clear on the role the Board needs to take in order to devolve services to all counties. So far, the Board has set up offices in seven counties namely, Eldoret, Embu, Kisii, Kisumu, Nyeri, Nakuru, and Mombasa. We look forward to devolving our services to more counties to be able to meet the public demand for quality services. To achieve



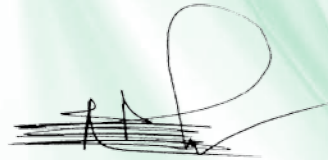
this, the Board will continue to liaise with stakeholders in ensuring that quality services are availed to the public. We also encourage the general public to partner and cooperate with the Board in achieving its crucial mandate.

This period has been devoted to putting in place necessary structures and procedures in line with amendments to Cap 222 in 2009. The pace of implementation of the structures has been largely hampered by budgetary limitations. We expect that with effect the next Financial Year 2012/13, a number of structures will be operationalized.

Indeed, we are working towards strengthening the capacity of the Board to manage proliferation of unrated content in the film and broadcast industries. As a sign of our commitment, the Board developed a five-year Strategic Plan (2012/13 – 2016/17) and will launch it in the next financial year.

We therefore call upon all stakeholders to join us as we strive towards attaining a vibrant film industry.

Sincerely,



PETER ALUBALE

Chairman

14th March 2013



CHIEF EXECUTIVE OFFICER'S STATEMENT



Onesmus Mutua, OGW (CEO)

The Kenya Film Classification Board was established as a statutory body with film regulatory role under Part III of the Films and Stage Plays Act Cap. 222 of the Laws of Kenya. Our mandate is to examine and classify films for public exhibition, broadcast and distribution to ensure that they conform to national aspiration, morality, decency and public order as prescribed in the Constitution and other legislation. The Board also ensures that broadcast stations do not air content which depict or contain scenes that are rated as adult, or are of the language intended for adult audiences during watershed period as provided under the Kenya Communications (Broadcasting) Regulations, 2009. Due to the low awareness about watershed period principles, the Board has continually sensitized various stakeholders and even identified a new category on watershed period under the popular annual KALASHA Awards.

We also reviewed our classification guidelines to incorporate the limitations of Article 33 (2) and 34 of the Constitution. This will empower the Board in achieving its mandate of examining and classifying films as well as monitoring broadcast stations for suspect content. We therefore invite all stakeholders to partner with us in protecting our children and youth from consumption of illicit or unrated content which may corrupt their morals and affect their general well-being.

In addition, the Board developed new classification stickers to be affixed on all CDs and DVDs. This will be used in tandem with the film catalogue to determine the age-appropriate sticker to be affixed on the movie CDs/DVDs. The public will therefore be informed about the content they are about to consume and make appropriate decisions based on the available information.

The Board worked hard in establishing structures for the first two years since it became a state corporation, to be able to carry out its mandate efficiently and effectively. Thus, we



look forward to implementing our activities and programmes fully in the coming years since the foundation has now been laid.

I therefore take this opportunity to thank and appreciate the efforts of our board members, management, staff, suppliers and customers for their hard work, support and contribution in strengthening the work of the Board. Without you, we would not have achieved these great milestones. As a Board, we also give our utmost, sincere gratitude to the Ministry of Information and Communications through the excellent leadership of the Minister, Hon. Samuel Poghiso, the Permanent Secretary, Dr. Bitange Ndemo and the support of their staff. We also appreciate the support of treasury and colleagues in various Ministries, Departments and Agencies (MDAs) through-out the financial period.

We believe that with your continued support, we will be able to make a positive contribution in our society and propel the film and broadcast industries to greater heights.

Thank you,



ONESMUS MUTUA

Ag.Chief Executive Officer

14TH March 2013



STATEMENT OF RESPONSIBILITIES OF BOARD MEMBERS

Members of the Board are responsible for the preparation of financial statements that give a true and fair view of state of affairs and outcome of the Board at the end of each financial year. They ensure that the Board keeps accounting records that disclose, with reasonable accuracy, the nature of its business activities and financial position. Members of the Board are also responsible for safeguarding the asserts of the Board .

Members of the Board accept responsibility for the report and accounts set out on pages 13 to 24 which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Accounting Standards and the applicable laws, rules and regulations. Members of the Board are of the opinion that the accounts give a true and fair view of the state of financial affairs of the Board and of it's operating results.

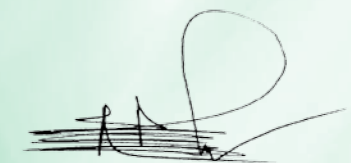
Members of the Board further accept responsibility for the maintenance of the accounting records that may be relied upon in the preparation of financial statements, as well as for maintenance of adequate systems of internal financial control .

Nothing has come to the attention of members of the Board to indicate that the Board will not remain a going concern for at least the next twelve months from the date of this statement.



Ag.Chief Executive Officer

14TH March 2013
Date.....



Board Chairman

14th March 2013
Date.....



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 Email: cag@kenao.go.ke
 Website: www.kenao.go.ke

REPUBLIC OF KENYA



P.O. Box 30084-00100
 NAIROBI

KENYA NATIONAL AUDIT OFFICE

REPORT OF THE AUDITOR-GENERAL ON KENYA FILM CLASSIFICATION BOARD FOR THE YEAR ENDED 30 JUNE 2012

REPORT ON THE FINANCIAL STATEMENTS

I have Audited the accompanying Financial statement of Kenya Film Classification Board set out on pages 13 to 25, which comprise the statement of Financial position as at 30 June 2012, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the constitution of Kenya and section 14 of the public Audit act, 2003. I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the Audit.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of this financial statement in accordance with international financial reporting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error. The management is also responsible for the submission of the financial statements to the Auditor general in accordance with the provisions of section 13 of the public Audit Act, 2003.

AUDITOR-GENERAL'S RESPONSIBILITY

My responsibility is to express an opinion on these Financial statement based on the Audit and report in accordance with the provision of section 15(2) of the public Audit Act, 2003 and submit the Audit report in compliance with Article 229(7) of the constitution of Kenya. The Audit was conducted in accordance with international standard on Auditing. Those standards require compliance with ethical requirement and that the Audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material material misstatement. An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Board as at 30 June 2012, and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and comply with the Films and Stage Plays Act, Cap 222 of the Laws of Kenya.

Edward R. O Ouko, CBS

AUDITOR-GENERAL
 Nairobi
 27 March 2013



STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2012

	NOTES	30TH JUNE 2012 KSHS	30TH JUNE 2011 KSHS
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	6	59,379,397	44,631,923
		59,379,397	44,631,923
Current Assets			
Cash and Bank Balance	8	15,757,679	43,500
Debtors	9	677,500	362,000
Stock	1(g),10	17,571,991	-
		34,007,170	405,500
TOTAL ASSETS		93,386,567	45,037,423
EQUITY AND LIABILITIES			
Reserves	11	57,587,527	39,359,738
		57,587,527	39,359,738
Current Liability			
Provision for Audit Fees	7	150,000	150,000
Creditors	7	35,649,040	5,527,685
		35,799,040	5,677,685
TOTAL LIABILITY AND EQUITY		93,386,567	45,037,423

SIGNED ON BEHALF OF THE BOARD BY:

ONESMUS MUTUA
 Ag. CHIEF EXECUTIVE OFFICER

Date... 14TH March 2013

PETER ALUBALE
 BOARD CHAIRMAN

Date... 14th March 2013



STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE 2012

	NOTES	30 JUNE 2012 KSHS	30TH JUNE 2011 KSHS
INCOME			
GoK	2	160,280,963	129,514,881
TOTAL		160,280,963	129,514,881
EXPENDITURE			
Staff Emolument and Benefits	3	2,334,453	2,366,815
Administrative Costs	4	113,273,085	87,425,740
Depreciation	6	15,922,146	7,555,677
Provision For Audit Fees	7	150,000	150,000
Transfer to MOIC	1(b)	9,297,590	7,949,530
Total Expenditure		140,977,274	105,447,762
Surplus/Deficit		19,303,689	24,067,119



STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30TH JUNE 2012

	NOTES	30TH JUNE 2012 KSHS.	30TH JUNE 2011 KSHS.
CASHFLOW FROM OPERATING ACTIVITIES			
Net Surplus from Operations		19,303,689	24,067,119
ADJUSTMENTS			
Increase in Payables	7	30,121,355	5,527,685
Increase in Debtors	9	(315,500)	(362,000)
Increase in stock	10	(17,571,991)	-
Adjustments for Depreciation		15,922,146	7,555,677
Net Cash Flow From Operating Activities		47,459,699	36,788,481
CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipment	6	(31,745,520)	(36,831,123)
Net Cash Flow From Investing Activities		(31,745,520)	(36,831,123)
CASHFLOW FROM FINANCING ACTIVITIES			
NIL		-	-
Net Cash Flow From Financing Activities		-	-
Net Increase in Cash and Cash Equivalent		15,714,179	(42,642)
Cash and Cash Equivalents At The Beginning of the Period	8	43,500	86,142
Cash and Cash Equivalents At The End of the Period	8	15,757,679	43,500



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE 2012

	Revenue Reserve Kshs.	Capital Reserve Kshs.	Total Kshs.
Year ended 30th June 2011			
As at 1 st July, 2010	15,292,619	-	15,292,619
Surplus / (deficit) for the year	24,067,119	-	24,067,119
As at 30th June 2011	<u>39,359,738</u>	-	<u>39,359,738</u>
As at 1 st July 2011	39,359,738	-	39,359,738
Depreciation Adjustment	(1,075,900)	-	(1,075,900)
As at 30th June 2011	<u>38,283,838</u>	-	<u>38,283,838</u>
Surplus / (deficit) for the year	19,303,689	-	19,303,689
As at 30th June, 2012	<u>57,587,527</u>	-	<u>57,587,527</u>



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in compliance with the International Financial Reporting Standards (IFRS) which requires the use of estimates and assumptions. It also requires management to exercise its judgment in the process of applying the Board's policy. Measurement applied herein is the historical basis of accounting. The financial statements are presented in Kenya shillings (Ksh.)

This financial statement represents the operations of the Board for a whole year beginning 1st July 2011-30th June 2012 showing all funds allocated during this period.

b) Revenue Reporting

Income is reported as other income comprising of License fees, Censorship fee and Sale of Classification stickers which is then submitted to the Ministry's headquarters and a receipt issued.

GOK Grants related to development expenditure that acquired property, plant & equipment and other assets are presented in the statement of financial position. To this extent, the surplus reserve finances capital assets every year. GOK Grants for recurrent expenditure are dealt with in the income statement in the period in which it was received.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

c) Critical Accounting estimates and Judgments

Estimates and judgments are continually evaluated on the basis of historical experience and other factors that that will affect the future events and reasonable estimates made under the circumstances.

In the process of applying accounting policies, the Board makes certain estimates about future events. This assumption includes assumptions on carrying amounts on the assets and liabilities. The Board makes estimates in determining the depreciation rates of property plant and equipment as follows:

i) Property Plant and Equipment

All property and equipment are recorded at cost and thereafter at historical cost less accumulated depreciation. Depreciation is calculated on a straight line basis annually regardless of the date of purchase and carrying amount written –off after the useful life of the assets.

The annual depreciation rates are as follows:

Furniture, Fixtures and fittings	12.5%
Plant and Equipment	12.5%
Electronic Data processing equipment	30.0%
Motor Vehicles	25.0%

ii) Intangible Assets

IAS 38 defines intangible asset as an identifiable non-monetary asset without physical substance. It further requires that intangible assets must be identifiable to distinguish it from goodwill and therefore an asset is identifiable if the intangible assets arising from research and development. Computer application systems and software shall be recognized at cost. This cost shall include the cost price and any other cost attributable to preparing the asset for its intended use. To this regard the cost of training, advertising and promotional activities with regard to use of this asset(s) shall be expensed. Where such costs can not be identified then the cost price shall prevail. For purposes of amortization, all intangible assets shall be amortized at the rate of 20%.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

d) Cash and Cash Equivalent

For the purposes of cash flow statement, cash and cash equivalent comprises cash at bank and cash on hand.

e) Payables

Liabilities for the goods and services for the Board are carried at cost which is the fair value.

f) Significant change in property plant and equipment reported in the financial year 2010/2011.

During the financial year 2010/2011 the total cost of plant and equipment was reported as Kshs.41, 598,549. However it was realized that a total cost of kshs.6, 148,000 included in the cost of Plant and Equipment belonged to the Electronic Data Processing Equipment hence there rate of depreciation is different and a correction in classification and application of the depreciation rate will affect this year's reporting. Due to the above, adjustments have been made to the total cost of Electronic Data Equipment and the correct depreciation rate applied. This significantly affected the depreciation expense, hence affecting the financial statement balances as reported during the financial year 2010/2011.

g) Stock

Stock comprises of classification stickers which are valued at cost. In this case each two million classification sticker was printed at a cost of Kshs.8.95 each. The closing stock was 1,963,351 classification stickers valued at a cost of Kshs.17, 571,991.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

	30 June 2012 Kshs.	30TH JUNE 2011 Kshs.
2. INCOME		
GOK Grants	150,983,373	121,565,351
Other Income	9,297,590	7,949,530
TOTAL	<u>160,280,963</u>	<u>129,514,881</u>

***Disclosure Note:** The revised recurrent budget for the financial year according to the revised estimates was Kshs.76Million.However Kshs.18, 016,627 remains at the Ministry of Information and Communications being personnel emoluments for officers of the ministry seconded to the Board.

	30th June 2012 Kshs.	30th June 2011 Kshs.
3.STAFF EMOLUMENTS AND BENEFITS		
Salaries and Wages	2,334,453	2,366,815
TOTAL	<u>2,334,453</u>	<u>2,366,815</u>



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

	30TH JUNE 2012 Kshs.	30TH JUNE 2011 Kshs.
4.ADMINISTRATIVE EXPENSES		
a) Board Expenses	7,634,663	3,527,131
Sub Total	<u>7,634,663</u>	<u>3,527,131</u>
b) Other administrative Expenses		
Traveling & Accommodation(Int.)	3,303,959	1,883,036
Traveling & Accommodation(Local)	8,842,323	6,963,813
Telephone & Communication Supplies Expenses	1,510,214	2,587,886
Marketing & Promotion	-	50,000
Newspapers/Periodical Subscription	313,146	319,434
Advertising	10,517,695	1,281,577
Printing expenses	19,849,265	31,972,040
Bank Charges	46,981	40,793
General Office Supplies	6,950,052	7,744,379
Motor Vehicle Maintenance & Repairs	2,313,941	1,552,144
Fuel, Oil & Lubricants	2,332,711	2,019,009
Rent	5,805,420	5,581,251
Repairs and Maintenance	4,714,590	3,813,414
Hospitality and Supplies	3,617,310	3,122,158
Cleaning services	512,635	571,573
Other Operating Expenses	28,142,615	11,861,580
Training Expenses	6,865,565	2,534,522
Sub Total	<u>105,638,422</u>	<u>83,898,609</u>
TOTAL	<u>113,273,085</u>	<u>87,425,740</u>



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

5. TAXES

All taxes deductible from employee's benefits and Board members are remitted to the tax authority as is appropriate.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

6. PROPERTY PLANT AND EQUIPMENT COST/ VALUATION	PLANT &	ELECTRONC	FURNITURE, FIX	INTANGIBLE	TOTAL
	EQUIPMENT	DATA	FITTINGS	ASSETS	
	Kshs.	PROCESSING EQUIP Kshs.	Kshs.	Kshs.	
At 1st July 2011	41,598,549	4,857,138	7,189,738	-	53,645,425
Additions for the Year	5,780,000	14,767,880	1,357,640	9,840,000	31,745,520
Re-Classification	(6,148,000)	6,148,000	-	-	-
Disposal during the year	-	-	-	-	-
30TH JUNE 2012 Cost/Value	41,230,549	25,773,018	8,547,378	9,840,000	85,390,945
At 1st July 2011 Acc.Dep	5,684,785	2,154,737	1,173,980	-	9,013,502
Depreciation adjustment	(768,500)	1,844,400	-	-	1,075,900
Charge for the year	5,153,819	7,731,905	1,068,422	1,968,000	15,922,146
Disposal during the year	-	-	-	-	-
30TH JUNE 2011 Net Book Value	35,913,764	2,702,401	6,015,758	-	44,631,923
30TH JUNE 2012 Acc. Dep	10,070,104	11,731,042	2,242,402	1,968,000	26,011,548
30TH JUNE 2012 Net Book Value	31,160,445	14,041,976	6,304,976	7,872,000	59,379,397



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

7. PAYABLES AND ACCRUALS

	30th June 2012	30th June 2011
	KSHS.	KSHS.
Provision for Audit Fee	150,000	150,000
Creditors	35,649,040	5,527,685
TOTAL	35,799,040	5,677,685

8. CASH AND CASH EQUIVALENT

	30th June 2012	30th June 2011
	KSHS.	KSHS.
Cash and Bank Balances		
Cash in Hand	175,851	5,550
Cash at Bank	15,581,828	37,950
TOTAL	15,757,679	43,500

9. DEBTORS

	30th June 2012	30th June 2011
	KSHS.	KSHS.
imprest	513,500	198,000
Unsurrendered Revenue	164,000	164,000
TOTAL	677,500	362,000

10. STOCK

	30th June 2012	30th June 2011
	KSHS.	KSHS.
Stock	17,571,991	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

11. REVENUE RESERVES

Year ended 30th June 2011

As at 1st July, 2010
Surplus / (deficit) for the year

As at 30th June 2011

As at 1st July 2011
Depreciation Adjustment

As at 30th June 2011

Surplus / (deficit) for the year

As at 30th June, 2012

Revenue Reserve Kshs.

15,292,619

24,067,119

39,359,738

39,359,738

(1,075,900)

38,283,838

19,303,689

57,587,527







KENYA FILM CLASSIFICATION BOARD

Safeguarding Moral Values for Prosperity

Vision

A world class film regulator.

Mission

To safeguard the national values and norms through efficient, effective and professional film regulatory services.

